

College of Micronesia – FSM

Committee Minutes Reporting Form

Committee or Working Group <i>Finance Committee</i>		
Date: 09/10/12	Time:	Location:
	4:00 p.m.	President's Conference Room

Members Present			
Titles/Reps	Name	Present	Absent
Committee Chair	Marian Medalla	X	
Committee Vice-Chair	John Ranahan	X	
Secretary	Stacy E. Tadlock	X	
National Staff Rep.	Eugene Edmund		X
National Staff Rep.	Sylvia Henry		X
National Staff Rep.	Josephine Kostka		X
National Faculty Rep.	Juan Paolo Santos		X
National Faculty Rep.	Nasako Madsen		X
Pohnpei Campus Faculty Rep	Stacy E. Tadlock	X	
Pohnpei Campus Faculty Rep	Phyllis Silbanuz		X
Pohnpei Campus Staff Rep	Twyla Poll		X
Pohnpei Campus Staff Rep	Adleen Shed	X	
Chuuk Campus Faculty Rep	Kind Kanto	X	
FMI Staff Rep	Clotilda Dugwen		X
Yap Staff Rep	Rosemary Manna	X	
CRE Rep	Sonny Padock		X
Kosrae	Alik J. Phillip		X
Ex Officio Member	Danny Dumantay		X

Additional Attendees:

Agenda/Major Topics of Discussion:

I. Election of New Members
II. TOR Recommendation for officers term of office

Discussion of Agenda/Information Sharing:

I. Election of New Members

Our meeting was brought to order by our Chairperson Marian Medalla after we had established a quorum and our first order of business was to elect new board members. The first member to be nominated was the Chair of the committee. In this meeting even though we had established a quorum, there were very few members of the committee in attendance which made our choices and our voting rather limited. Our current Chair was re-nominated and seconded. The present members voted and re-elected Marian Medalla as the Chair of the committee. Next member to be decided on was the Vice-Chair, for this position two candidates were nominated and seconded, Adleen Shed and Phyllis Silbanuz. When the present members voted, Adleen (Sandy) Shed became the Vice-Chair of the committee. The next members to be decided on was Secretary, Stacy Tadlock's name was nominated and seconded. When the votes were counted, Stacy Tadlock was re-elected to be the Secretary of the Finance Committee.

II. TOR Recommendation for officers term of office

The next item on the agenda was a recommendation from Frankie Harris that we look into our TOR and revise or add to it our policies on the length of the term of office of the officers to see if it is consistent with other committees, but that discussion was tabled until our next meeting.

Our meeting was then adjourned.

Handouts/Documents Referenced:

College Web Site Link:

Prepared by:	<i>Stacy Tadlock</i>	Date Distributed:	<i>21 Sept 2012</i>
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Approval of Minutes Process & Responses:

The minutes for March 5th and the 12th have been approved and are on the Wiki page. There was no meeting for May so the most recent minutes are the ones for April which are on Wiki.

Submitted by:	<i>Stacy Tadlock</i>	Date Submitted:	<i>21 Sept 2012</i>
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Summary Decisions/Recommendations/Action Steps/Motions with Timeline & Responsibilities

- Marian Medalla-Chair
- Adleen (Sandy) Shed-Vice Chair
- Stacy Tadlock-Secretary