

**College of Micronesia – FSM**

**Committee Minutes Reporting Form**

<b>Committee or Working Group</b>		<i>Finance Committee</i>	
<b>Date:</b> 11/21/11	<b>Time:</b>	<b>Location:</b>	
	4:00 p.m.	President's Conference Room	

<b>Members Present</b>				
<b>Titles/Reps</b>	<b>Name</b>	<b>Present</b>	<b>Absent</b>	
Committee Chair	Marian Medalla	X		
Committee Vice-Chair	John Ranahan	X		
Secretary				
National Faculty Rep.	Aleili Dumo			X
National Faculty Rep.	John Haglegam	X		
National Faculty Rep.	Spensin James			X
National Staff Rep.	Eugene Edmund			X
National Staff Rep.	Sylvia Henry			X
National Staff Rep.	Josephine Kostka			X
National Faculty Rep.	Juan Paolo Santos	X		
Pohnpei Campus Faculty Rep	Phyllis Silbanuz			X
Pohnpei Campus Staff Rep	Twyla Poll			X
Pohnpei Campus Faculty Rep	Adleen Shed	X		
Chuuk Campus Faculty Rep	Kind Kanto			X
Yap Staff Rep	Clotilda Dugwen	X		
Yap Staff Rep	Rosemary Manna	X		
CRE Rep	Sonny Paddock	X		
Kosrae	Alik J. Phillip			X

**Additional Attendees:**

**Agenda/Major Topics of Discussion:**

- I. New Business –**
- a. Action on Request from IT Director Gordon Segal: IT Server Backup and Secure Storage**

**Discussion of Agenda/Information Sharing:**

- I. New Business –**
- a. Action on Request from IT Director Gordon Segal: IT Server Backup and Secure Storage**
- This IT Server Backup and Secure Storage is an extension in the existing IT building and shall be built to secure the server and data storage.
- The figures provided to the Finance Committee were just ESTIMATES done by local

contractors.

- As per verbal advice by the Maintenance Department, a more reliable estimate was done by APSCO Construction.
- It was noted that adding up the cost estimated by APSCO (\$23,198.43) and the wall extension and paneling (\$3,500.00), total estimated cost would be \$26,698.43, which is a little bit larger than the requested funding, \$26,500.00. Since the prices of construction materials went up, total estimated cost might be larger by now.
- John Ranahan, John Haglegam and all others present concurred that Finance Committee will recommend \$27,000.00, which is more than the requested amount of funds from the fund balance.
- As per results of electronic voting on 28 November 2011, 14 voted for the request with the amount of \$27,000, and five abstained.

**Handouts/Documents Referenced:**

1. Memorandum from IT Director: Supplemental Fund for the IT Server Backup and Secure Storage

**College Web Site Link:**

<b>Prepared by:</b>	<i>Marian Gratia G. Medalla</i>	<b>Date Distributed:</b>	<i>14DEC2011</i>
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**Approval of Minutes Process & Responses:**

- Of the nine votes gathered as of 16 December 2011, all voted for the approval of the minutes.

<b>Submitted by:</b>	<i>Marian Gratia G. Medalla</i>	<b>Date Submitted:</b>	<i>19DEC2011</i>
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**Summary Decisions/Recommendations/Action Steps/Motions with Timeline & Responsibilities**

1. Approval of supplemental fund for Server backup and Secure Storage, by IT Director Gordon Segal.