

College of Micronesia – FSM

Committee Minutes Reporting Form

Committee or Working Group		<i>Finance Committee</i>	
Date: June 01, 2015		Time: 4PM to 5PM	Location: National Campus
		Board Conference Room	
Members			
Titles/Reps	Name	Present	Absent
Committee Chair	William Haglelgam	X	
Committee Vice-Chair	Doman Daoas	X	
Secretary	Twyla Poll	X	
National Staff Rep. (Maintenance Office)	Eugene Edmund		X
National Staff Rep. (Instructional Div)	Josephine Kostka		X
National Staff Rep. (CRE)	Sonny Padock	X	
National Faculty Rep.	Robert Andreas		X
National Faculty Rep.	Kiyoshi Phillip	X	
National Faculty Rep.	Ikoli Ilongo		X
Pohnpei Campus Faculty Rep	Bertoldo Esteban		X
Pohnpei Campus Faculty Rep	Cirilo Recana		X
Pohnpei Campus Staff Rep (IC Ofc)	Adleen Shed	X	
Chuuk Campus Faculty Rep	Roger Arnold		X
Chuuk Campus Staff Rep. (Bus Office)	Marie Mori Pitioi	X	
Kosrae Campus Staff Rep.	Arthur Jonas		X
Kosrae Campus Faculty Rep.	Skipper Ittu		X
FMI Staff Rep (Bus. Office)	Clotilda Dugwen		X
Yap Staff Rep (Bus. Office)	Rosemary Manna	X	
SBA Rep.	Phlloyd Peter		X
Ex Officio Member (Comptroller)			
Ex Officio Member (VPAS)			
Additional Attendees:			
Agenda/Major Topics of Discussion:			
<p>I. Call to Order II. Roll call/quorum under current rules III. Intercampus bus shuttle fee IV. Adjournment</p>			
Discussion of Agenda/Information Sharing:			
<p>I. Call to Order: The meeting was called to order by FC Chair William Haglelgam at 4:10 PM on June 01, 2015 at the National Campus Board Conference room.</p> <p>II. Roll call/quorum under current rules Members present were enough to constitute a quorum: (Two rep. from National Campus, one rep. from Yap</p>			

Campus, one rep. from Pohnpei Campus, one rep. from Chuuk Campus), and along with three officers present.

Chair announce that the main topic of discussion is the Intercampus Bus shuttle fee policy.

III. Intercampus bus shuttle fee policy

Proposal policy for the shuttle bus fee was forwarded to Doman from Maintenance Director, Francisco Mendiola and was then transmitted to the Finance Committee to discuss further and endorse it. The primary option of this policy is to create a source of revenue to help cover part of the expense of the intercampus bus shuttle. According to prior fiscal year reports, the actual annual cost of the intercampus bus shuttle was \$26,160.00. The proposed schedule of the fee is set to address part of the cost.

The propose fee schedule set for the intercampus bus shuttle is detailed below:

Option -1	Number of Students	Cost per pass	Estimated Revenue
Fall	150	\$40.00	\$6,000.00
Spring	150	\$40.00	\$6,000.00
Summer	75	\$25.00	\$1,875.00
			\$13,875.00

Students had the option to choose and or sign up for the intercampus bus shuttle services, and they will be charged accordingly based on the schedule above. It will be part of their direct cost and will be charged against their Pell grant.

Members moved that we endorse the policy and motion were seconded.

Due to VOIP connection problem, Chair moved the motion to vote for the intercampus bus shuttle policy online.

IV. Adjournment

The meeting was adjourned at 4:45 PM.

Handouts/Documents Referenced:			
College Web Site Link:			
Prepared by:	<i>Twyla Poll</i>	Date Distributed:	
		6/02/2015	
Approval of Minutes Process & Responses:			
Submitted by:		Date Submitted:	
Summary Decisions/Recommendations/Action Steps/Motions with Timeline & Responsibilities			
Online vote - 9 members of the finance committee voted "yes" for the bus shuttle fee policy.			