

**College of Micronesia – FSM  
Committee Minutes Reporting Form**

<b>Committee or Working Group:</b>	Finance Committee (FC)
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<b>Date</b>	<b>Time</b>	<b>Location</b>
August 27, 2018	4:00 p.m. -5:00 p.m	President’s Conference Room

<b>Members</b>	<b>Name</b>	<b>Present</b>	<b>Absent</b>	<b>Remarks</b>
Chairperson	Cirilo Recana <a href="mailto:loyrecana@comfsm.fm">loyrecana@comfsm.fm</a>	x		
Vice Chairperson	Skipper Ittu <a href="mailto:ittu@comfsm.fm">ittu@comfsm.fm</a>		x	
Secretary	Arinda S. Halbert, <a href="mailto:aswingly@comfsm.fm">aswingly@comfsm.fm</a>		x	
“Ex-Officio Member” - Comptroller	Roselle Togonon <a href="mailto:roselle@comfsm.fm">roselle@comfsm.fm</a>	x		
National Faculty Rep	Marian Medalla <a href="mailto:marian_gratia@comfsm.fm">marian_gratia@comfsm.fm</a>		x	
Chuuk Campus Staff Rep	Marie Mori Pitiol <a href="mailto:memori@comfsm.fm">memori@comfsm.fm</a>	x		
Chuuk Campus Faculty Rep	Herner Braiel <a href="mailto:hsbraiel@comfsm.fm">hsbraiel@comfsm.fm</a>		x	
FMI Staff Rep	Clotilda Dugwen <a href="mailto:clotilda@comfsm.fm">clotilda@comfsm.fm</a>	x		
Kosrae Campus Staff Rep	Eileen S. Nena, <a href="mailto:eileens@comfsm.fm">eileens@comfsm.fm</a>		x	
CTEC Rep	Yoneko Kanichy, <a href="mailto:Yoneko@comfsm.fm">Yoneko@comfsm.fm</a>		x	
National Campus Staff Rep	Hadleen Hadley <a href="mailto:hadi@comfsm.fm">hadi@comfsm.fm</a>	x		
National Campus Staff Rep.	Paul Sonden <a href="mailto:psonden@comfsm.fm">psonden@comfsm.fm</a>		x	
National Campus Staff Rep.	Sonny Padock <a href="mailto:spadock@comfsm.fm">spadock@comfsm.fm</a>		x	
National Staff Rep. (Education Div.)	Josephine Kostka <a href="mailto:josephine@comfsm.fm">josephine@comfsm.fm</a>		x	
National Campus Staff Rep.				
National Faculty Rep. (Educ. Div.)	Scott Snaden <a href="mailto:scottsnaden@comfsm.fm">scottsnaden@comfsm.fm</a>	x		
National Campus Staff Rep.	Ritchie Valencia <a href="mailto:rjvalencia@comfsm.fm">rjvalencia@comfsm.fm</a>		x	
National Faculty Rep.	John Haglelgam <a href="mailto:johnh@comfsm.fm">johnh@comfsm.fm</a>		x	
Yap Campus Staff Rep.	Rosemary Manna	x		

	manina@comfsm.fm			
Kosrae Campus staff Rep.	Alik J. Phillip aphillip@comfsm.fm		x	
	Sweena Nourmang <a href="mailto:sweenour@comfsm.fm">sweenour@comfsm.fm</a>		x	
Pohnpei Campus Staff Rep.	Leyolany S. Anson leyolany@comfsm.fm	x		
Yap Campus Staff Rep.	Serphin Ilesiuvalo <a href="mailto:serphin@comfsm.fm">serphin@comfsm.fm</a>	x		
National Campus SBA rep.	Ardy Arthurson		x	

**Agenda/Major Topics of Discussion:**

1. IEMP
2. Board Policies
3. FC Meeting Time

**Discussion of Agenda/Information Sharing:**

The Chair declared quorum and called the meeting to order at 4:20 pm.

**Integrated Educational Master Plan (IEMP)**

The College of Micronesia-FSM has revised the Integrated Educational Master Plan in order to adequately address the 2018-2023 Strategic Plan and to provide an operational plan to move the college forward toward mission fulfillment and vision attainment. The IEMP, which is a living document, integrates all aspects of college's operations into specific, measurable actions that each area is set to accomplish over the next five years.

On August 22, 2018, FC Chair emailed the IEMP to Finance Committee (FC) members to solicit comments and input. Some FC members felt they need more time to adequately review and provide meaningful input. FC members are to submit input/comments by August 31, 2018 to FC Chair.

**Board Policies on procurement, payment, payroll and leaves**

FC deferred discussion on the above mentioned policies in light of revelation from Comptroller that some of these policies have been revised than what was presented now to FC. Comptroller is to send revised policies or correct policies to FC Chair who will share with FC members. FC is to have electronic discussion regarding specified policies this week. Deadline for FC to take action on specified policies from Comptroller is due August 31, 2018.

**Meeting Time**

FC current meeting time is set at 4:00pm-5:00pm Pohnpei/Kosrae time and 3:00pm-4:00pm Chuuk/Yap time every last Monday of the month. Some FC members feel there is a need to re-evaluate the time and set a new time for meeting. Reasons include poor attendance may be due to the late time of meetings; and in cases where productive discussion solicit more than one hour Pohnpei and Kosrae only have one hour. The new suggested meeting time is 3:00pm-4:00pm Pohnpei/Kosrae time and 2:00pm-3:00pm Chuuk/Yap time. FC Chair is to email

members suggested times of meeting. Members are to vote electronically on their preferred time of meeting.

**Adjournment:** Chair thanked members and the meeting adjourned at 5:00pm

**Comments/Upcoming Meeting Date & Time/Etc.:**

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**Handouts/Documents Referenced:**

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**College Web Site Link:**

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**Prepared by:**

Hadleen Hadley

**Date Distributed:**

**Approval of Minutes Process & Responses:**

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**Submitted by:**

**Date Submitted:**

**Summary Decisions/Recommendations/Action Steps/Motions with Timeline & Responsibilities:**

1.