**College of Micronesia – FSM**

**Minutes Reporting Form**

|  |  |
| --- | --- |
| **Meeting Group:** | Finance Committee |

|  |  |  |
| --- | --- | --- |
| **Date:** | **Time:** | **Location:** |
| April 25, 2022 | 3:10 p.m (Pohnpei time) | Zoom |

|  |
| --- |
| **Summary of Recommendations with Suggested Timeline & Responsibilities:** |
|  |

|  |
| --- |
| **Members:** |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | **Titles/Representative** | **Name** | **Present** | **Absent** | **Remarks** | | Chair: CTech. | Leyolani S. Anson | X |  |  | | Vice Chair: National | Ritchie Valencia |  | *X* | Off island | | Secretary: Chuuk | Marie Mori-Pitiol | X |  |  | | Ex. Officio: Comptroller | Roselle B. Togonon | X |  |  | | CRE : |  |  |  |  | | CTEC fac. rep | Debra Perman | *X* |  |  | | CTEC fac. rep | Xavier Yarofmal | *X* |  |  | | Chuuk Campus Faculty Representative | Herner S. Braiel |  | X |  | | IAEA rep | Manny Mori |  | X |  | | CTEC Faculty | Cirilo Recana | *X* |  |  | | Kosrae Staff : | Fred Espiritu |  | X |  | | Kosrae Staff : |  |  |  |  | | FMI Staff: | Felisa Tmag | *X* |  |  | | Yap Campus Staff: | Rosemary Manna |  | *X* |  | |  | Joseph Falmed |  | X |  | | Kosrae Faculty |  |  |  |  | | NC Faculty | Timothy Mamangon | X |  |  | | President’s Office: | Hadleen Hadley |  | X |  | | NC IT . |  |  | X |  | | SBA Rep. | Neikaman F. Liwy |  | X |  | |

|  |  |
| --- | --- |
| **Additional Attendees:** |  |
| 1. **Attendance:** 2. **Announcements:** 3. **Election of new officials in next meeting (May 2022)** 4. **Business office updates from Comptroller** 5. **Old Business:** 6. **ICER review** 7. **Bachelor for Business/Accounting** 8. **New Business:** 9. **Adjournment:** | |
| **Agenda/Major Topics of Discussion:**   * **Quorum was met with 7 members present at 3:05 pm so the Chair proceeded with the meeting** * **Mission statement was read by CTEC Faculty Rep., Xavier Yarofmal** * **Adoption of last meeting minutes was done via email from members** * **Agenda for old business:**  1. **ICER review**  * **Chair reminded members to review and send in comments before our scheduled month of May meeting** * **Xavier Yarofmal requested for Chair to resend the ICER**  1. **Announcements:**  * **Chair announced the Election of new officials for next school year term to be selected in our May scheduled meeting.** * **Comptroller made an announcement for Business Office for the following;** * **Starting this Summer, Bookstore will start online purchase of textbooks** * **For Fiscal year 2023, we will be shifting to online Procurement** * **Procurement processing will be seen thru the system. It will be centralized** * **Direct deposit for student’s refunds will be implemented this Summer, so Comptroller requested Fiscal officers to ask students to open savings accounts if they have not done so.** * **Bank of FSM is advertising their $25 to open new account with no fee if account is less than $100.**  1. **Adjournment: Meeting was adjourned at 3:30 p.m (Pohnpei time)** | |
|  | |

|  |
| --- |
| **Comments/Upcoming Meeting Date & Time/Etc.:** |
| Next meeting: May 11, 2022 |

|  |
| --- |
| **Handouts/Documents Referenced:** |
| **College Web Site Link:** |
|  |

|  |  |  |  |
| --- | --- | --- | --- |
| **Prepared by:** | Marie Mori-Pitiol | **Date Distributed:** | May 06, 2022 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Approval of Minutes Process & Responses:** | | | | | |
|  | | | | | |
| **Action by President:** | | | | |
| **Item #** | **Approved** | **Disapproved** | **Approved with conditions** | **Comments** |