

College of Micronesia – FSM

Committee Minutes Reporting Form

Committee or Working Group		<i>Finance Committee</i>	
Date: November 24, 2014		Time: 4PM to 5PM	Location: National Campus
		Board Conference Room	
Members			
Titles/Reps	Name	Present	Absent
Committee Chair	William Haglelgam	X	
Committee Vice-Chair	Doman Daoas	X	
Secretary	Twyla Poll	X	
National Staff Rep. (Maintenance Office)	Eugene Edmund	X	
National Staff Rep. (Instructional Div)	Josephine Kostka		X
National Staff Rep. (CRE)	Sonny Padock		X
National Staff Rep.	Juilen Mariano		X
National Faculty Rep.	Robert Andreas		X
National Faculty Rep.	Kiyoshi Phillip		X
National Faculty Rep.	Timothy Mamangon		X
National Faculty Rep.	Monty Vierra	X	
National Faculty Rep.	Ikoli Ilongo	X	
Pohnpei Campus Faculty Rep	Bertoldo Esteban	X	
Pohnpei Campus Faculty Rep	Cirilo Recana		X
Pohnpei Campus Staff Rep (IC Ofc)	Adleen Shed	X	
Pohnpei Campus Staff Rep (SS)	Cindy Edwin	X	
Chuuk Campus Faculty Rep	Roger Arnold		X
Chuuk Campus Staff Rep. (Bus Office)	Marie Mori Pitiol	X	
Kosrae Campus Staff Rep.	Arthur Jonas		X(Technical difficulty)
Kosrae Campus Faculty Rep.	Skipper Ittu		X(Technical difficulty)
FMI Staff Rep (Bus. Office)	Clotilda Dugwen		X
Yap Staff Rep (Bus. Office)	Rosemary Manna	X	
SBA Rep.	Phlloyd Peter		X
Ex Officio Member (Comptroller)			
Ex Officio Member (VPAS)	Joe Habuchmai		X
Additional Attendees:			
Agenda/Major Topics of Discussion:			
<p>I. Call to Order II. Roll call/quorum under current rules III. Approval of the minutes October 10, 2014 & November 12, 2014 IV. FY 16 Budget</p>			

V. FC Officers Re-organization

VI. Unfinished business

A. Self-evaluation – Standard 3D Accreditation Writing Team

B. Other unfinished business

VII. New Business

A. Grant Incentive Policy

VIII. Next FC Meeting

IX. Announcements

X. Adjournment

Discussion of Agenda/Information Sharing:

I. Call to Order:

The meeting was called to order by FC Vice-Chair Doman Doaos at 4:10 PM on November 24, 2014 at the National Campus Board Conference room.

II. Roll call/quorum under current rules

Members present were enough to constitute a quorum: There were 9 members present (three rep. from Pohnpei Campus, four rep. from National Campus, one rep. from Yap Campus, one rep. from Chuuk Campus, and no rep. from Kosrae) and with two officers present (one from National Campus & one from Pohnpei Campus).

FC Vice-Chair went over the agenda and no further changes were made to the agenda.

III. Approval of the minutes

FC Vice-Chair asked the committee members that minutes for October 10, 2014 and November 12, 2014 needs to be approved and adopted. No further discussions were made on the minutes so Chair made a motion that FC approved and adopted the minutes for October 10, 2014 and November 12, 2014 minutes as read. All members unanimously approved and adopted both minutes.

IV. FY 16 Budget

Members had further discussions on the budget for FY 2016 regarding some line items for more clarification and motion was moved to accept the budget as it stated. Monty Vierra moved to accept the budget and Ikoli Ilongo seconded the motion. All members unanimously accepted the FY 2016 Budget as presented by VPA during FC last meeting.

V. FC Officers Re-organization

Chair for the FC is now vacant and needs to be filled ASAP. Doman asked for nomination for the FC chair position. Eugene nominated William Haglegam to be the chair and seconded by Ikoli. No further nomination was made. All members unanimously voted for William Haglegam. William accepted the position for the FC chair. William Haglegam is now chair for the Finance Committee.

VI. Unfinished Business

A. Self-evaluation-Standard 3D Accreditation Writing Team

1. Since Comptroller is the chair for the Standard 3D Accreditation Writing Team and has now resigned from the College, Doman will now be chair for the Standard 3D Accreditation Writing Team.
2. Doman requested for a faculty co-chair and Monty has agreed to be the faculty co-chair.

3. All members of the Finance Committee are part of the Standard 3D Accreditation Writing Team

B. Other unfinished business

No other unfinished business

VII. New Business

A. Grant Incentive Policy

With limited time, further discussion on the Grant Incentive Policy will be moved to the next FC meeting.

VIII. Next FC Meeting

Next Finance Committee meeting is temporarily scheduled for December 8, 2014 at 4:00PM at the National Campus Board Conference room.

IX. Announcements

No announcements

X. Adjournment

The meeting was adjourned at 5:00 PM.

Handouts/Documents Referenced:			
College Web Site Link:			
Prepared by:	<i>Twyla Poll</i>	Date Distributed:	
		11/25/2014	
Approval of Minutes Process & Responses:			
Minutes for October 10, 2014 and November 12, 2014 is approved and adopted on November 24, 2014.			
Submitted by:		Date Submitted:	
Summary Decisions/Recommendations/Action Steps/Motions with Timeline & Responsibilities			
<ul style="list-style-type: none"> ➤ Officers for the Standard 3D Accreditation Writing Team needs to meet ASAP to start writing for the Standard 3D. ➤ FC Secretary will draft a memo to VPA that FC is in compliance with the FY 2016 budget presented by VPA during FC last meeting on November 12, 2014. ➤ Next FC meeting is temporarily schedule for December 8, 2014. FC Faculty representatives will check with their final exam schedule and let Chair know if it does not conflict with FC next schedule meeting time. Officers will email members final meeting time and day for FC next meeting. 			