## Assessment Plan Worksheet # 2

**Academic Program**

Assessment Report

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| TYC Accounting |  | Fall 2011 - Spring 2012 |
| **Academic Program** |  | **Assessment Period Covered** |
| **( ) Formative Assessment** |  | May 31, 2011 |
| **(x) Summative Assessment** |  | **Date Submitted** |

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| **Institutional Mission/Strategic Goal:** |
| **Mission**: Historically diverse, uniquely Micronesian and globally connected, the College of Micronesia-FSM is a continuously improving and student centered institute of higher education. The college is committed to assisting in the development of the Federated States of Micronesia by providing academic, career and technical educational opportunities for student learning. |
| **Strategic Goals (*which strategic goal(s) most support the services being provided*)**:  1. Promote learning and teaching for knowledge, skills creativity, intellect and the abilities to seek and analyze information and to communicate effectively.  7. Build a partnering and service network for community, workforce and economic development.  9. Provide for continuous improvement of programs, services and college environment. |

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| **Academic Program Mission Statement:**  The 3rd Year Certificate of Achievement in Accounting Program shall provide adequate technical and values training in accounting that will enable the students achieve their goals, and help the FSM to attain economic development and self-reliance. |

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| **Academic Program Goals (*General Statements about knowledge, skills, attitudes, and values expected in graduates*).**   1. To equip students with the accounting skills and values that will be valuable for real-life work and business environments, 2. To establish the required foundation for the students who intend to pursue further studies in other learning institutions, and 3. To share and obtain technical know-how with the community, government, private business sector and other academic institutions. |

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| **Academic Program Outcomes:** |
| Upon completion of the degree program, the student will be able to:   1. Demonstrate an understanding of *intermediate accounting* principles by describing the financial reporting environment and the conceptual framework of financial accounting, analyzing financial statements in detail, and accounting for cash and receivables, inventories, property, plant and equipment, intangibles, liabilities, stockholders’ equity, and other special areas**.** 2. Demonstrate an understanding of *cost accounting* systems relevant to managerial-decision making, planning and control by solving problems involving various costing and budgeting methods; by applying financial, inventory and production management techniques in cost accounting; and by accurately measuring short- and long-term organizational performance. 3. Demonstrate competence in analyzing and recording various transactions for state and local *governments*, the federal government, colleges and universities, and other *nonprofit organizations*; in preparing and interpreting financial statements; and in explaining differences between public and private sector accounting. 4. Demonstrate an understanding of wide range of tax concepts with special focus on the *taxation* of business entities in the United States and the Federated States of Micronesia and a minor emphasis on the individual taxation in the two countries. 5. Demonstrate an understanding of the *statistical methods* of sampling and estimating population statistics and competence in using computer software to calculate point estimates and confidence intervals and use statistical methods to test hypotheses, recognize trends and make forecasts to support decisions in the business/economics environment. 6. Apply knowledge acquired from accounting and other courses by solving real world accounting and general workplace problems in a particular organization in the COM-FSM *Internship Program.* |

| **Evaluation questions** | **Data sources** | **Analysis** |
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| Were there at least 90% of students who earned at least 70% grade in Accounting and Taxation courses? | Fall 2011 – Spring 2013 student grade summary from instructors/ OARR/ IRPO  Comprehensive Project | Tables with comparative data (absolute figures and percentages)  Absolute results per subject area |
| Were feedbacks obtained through student satisfaction surveys and faculty evaluation in FY 2011? | Fall 2011 survey data from the IRPO | Tables with comparative data (absolute figures and percentages) |
| Were there at least 10 students enrolled in the program in FY 2012? | Fall 2012 enrollment data from the IRPO/IRPO | Tables with comparative data (absolute figures and percentages) |
| Were there program and course modification requests proposed in FY 2011? | Approved program modification and course outline modification requests | Continuing assessment of program effectiveness |

**Timeline**

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| **Activity** | **Who is Responsible?** | **Date** |
| Equip all graduates with at least 70% of the expected technical knowledge and skills in accounting and taxation by increasing the unit credits of Intermediate Accounting courses to four (4) and providing a practice set for Intermediate Accounting and FSM Taxation | Intermediate Accounting and Taxation Instructor(s) | FY 2012 |
| Conduct student satisfaction surveys and instructor evaluation | Designated Program Coordinator with the help of the IRPO and the Academic Program Director | Starting Fall 2012 |
| Increase the enrollment in the TYC Accounting Program to at least 10 students by scheduling some TYC Accounting courses at night, offering TYC Accounting courses to non-traditional students and establishing ties with local establishments to accept COM graduates from TYC Accounting Program | Business Division Chair / Designated Program coordinator, in collaboration with TYC Accounting faculty | Starting FY 2012 – Spring, Summer & Fall |
| Prepare and submit program modification and course modification requests | Business Division Chair, with faculty support | Should be finished by the end of Fall 2011 |

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