**College of Micronesia – FSM**

**Committee Minutes Reporting Form**

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| **Committee or Working Group:** |  Finance Committee |

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| **Date** | **Time** | **Location**  |
| November 22, 2017 | 12:00-1:00pm | Board Conference Room |

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| **Members** | **Name** | **Present** |  **Absent** | **Remarks** |
| Chairperson | William Haglelgam whagle@comfsm.fm | **x** |  |  |
| Vice Chairperson | Cirilo Recana loyrecana@comfsm.fm | **x** |  |  |
| Secretary | Yoneko Kanichy, Yoneko@comfsm.fm | **x** |  |  |
| *“Ex-Officio Member” - Comptroller* | Roselle Togononroselle@comfsm.fm | **x** |  |  |
| National Faculty Rep | Marian Medalla marian\_gratia@comfsm.fm | **x** |  |  |
| Chuuk Campus Staff Rep | Marie Mori Pitiol memori@comfsm.fm | **x** |  |  |
| Chuuk Campus Faculty Rep | Herner Braiel hsbraiel@comfsm.fm |  | **x** |  |
| FMI Staff Rep | Clotilda Dugwenclotilda@comfsm.fm |  | **x** |  |
| Kosrae Campus Staff Rep | Eileen S. Nena, eileens@comfsm.fm |  | **x** |  |
| Kosrae Campus Faculty Rep | Skipper Ittuittu@comfsm.fm | **x** |  |  |
| National Campus Staff Rep | Hadleen Hadley hadi@comfsm.fm |  | **x** |  |
| National Campus Staff Rep. | Paul Sonden psonden@comfsm.fm  | **x** |  |  |
| National Campus Staff Rep. | Sonny Padockspadock@comfsm.fm | **x** |  |  |
| National Staff Rep. (Education Div.) | Josephine Kostka josephine@comfsm.fm |  | **x** |  |
| National Campus Staff Rep.  | Arinda S. Halbert, aswingly@comfsm.fm |  | **x** |  |
| National Faculty Rep. (Educ. Div.) | Scott Snaden scottsnaden@comfsm.fm  |  | **x** |  |
| National Campus Staff Rep. | Ritchie Valenciarjvalencia@comfsm.fm | **x** |  |  |
| National Faculty Rep. | John Haglelgamjohnh@comfsm.fm |  | **x** |  |
| Yap Campus Staff Rep. | Rosemary Mannamanna@comfsm.fm  |  | **x** |  |
| Kosrae Campus staff Rep. | Alik J. Phillipaphillip@comfsm.fm |  | **x** |  |
| VPA | Joe Habuchmaijhabuchmai@comfsm.fm |  | **x** |  |
|  | Sweena Nourmangsweenour@comfsm.fm |  | **x** |  |
| Pohnpei Campus Staff Rep. | Leyolany S. Ansonleyolany@comfsm.fm | **x** |  |  |
| Yap Campus Staff Rep. | Serphin Ilesiuyaloserphin@comfsm.fm |  | **x** |  |
| National Campus SBA rep. | Ardy Arthurson |  | **x** |  |

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| A**genda/Major Topics of Discussion:** |
| 1. BOR Policy No. BP5001, BP5002, BP5003, BP5004, BP5102, BP5103, BP5104, AP5350, and BP5350
2. FY 2019 budget presentation by Comptroller
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| **Discussion of Agenda/Information Sharing:**The Chair call to order the meeting at 12:05pm in the Board Conference Room.**1. Board Policies** * Chair will re-send board policies with recommended changes to FC members for voting

**2. Budget 2019 presentation by Comptroller*** Comptroller presented FY 2019 consolidated budget to the committee for review. She further stressed that the next EC meeting is December 01. Recommendations will have to be made by the committee prior to December 01.
* 2017 Budget is used as the base for FY 2019
* FY 2019 is increased by 4% per FY 2017
* Salaries must not go beyond 70% of the total budget
* The total budget for FY 2019 is 13.5 million with an increase of 4%

**Budget concerns/queries*** Comptroller addressed all concerns regarding FY 2019 budget.
* Comptroller will email FC members the consolidated budget for further review

Meeting adjourned at 12:45pm  |
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| **Comments/Upcoming Meeting Date & Time/Etc.:** |
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| **Handouts/Documents Referenced:** |
| * FY 2019 budget presentation by Comptroller
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| **College Web Site Link:** |
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| **Prepared by:** | Yoneko Kanichy | **Date Distributed:** | November 24, 2017 |

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| **Approval of Minutes Process & Responses:** |
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| **Submitted by:** | Yoneko Kanichy | **Date Submitted:** | November 24, 2017 |

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| **Summary Decisions/Recommendations/Action Steps/Motions with Timeline & Responsibilities:** |
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