

**College of Micronesia – FSM
Minutes Reporting Form**

Meeting Group:	Finance Committee
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Date:	Time:	Location:
January 25, 2021	3:00 p.m (Pohnpei time)	Zoom

Summary of Recommendations with Suggested Timeline & Responsibilities:

Members:				
Titles/Representative	Name	Present	Absent	Remarks
Chair: CTech. Rep.	Leyolani S. Anson	X	<input type="checkbox"/>	
Vice Chair: National Rep.	Ritchie Valencia	X	<input type="checkbox"/>	
Secretary: Chuuk Rep.	Marie Mori-Pitiol		X	
Ex. Officio: Comptroller	Roselle B. Togonon	X		
CRE Rep:	Sonny Paddock		X	No response
CTech. Rep.	Romino Victor		X	CTEC Faculty meeting
CTech. & Trade Rep.	Cirilo Recana		X	CTEC faculty meeting
Chuuk Campus Faculty Rep.	Herner S. Braiel		X	No response
CTEC Faculty Rep	Bertoldo Jr. Esteban		X	CTEC faculty meeting
CTEC Faculty rep	Joycelynn P. Pretrick		X	No Response
Kosrae Staff:	Alik J. Phillip		X	On medical leave
Kosrae Staff:	Eileen N. Nena		X	No response
FMI Staff:	Clotilda Dugwen	X		
Yap Campus Staff:	Rosemary Manna		X	No response
CTech. FAO:	Yoneko Kanichy	X		
Kosrae Faculty Rep.	Mary Sigrah			not aware of the new meeting date
NC Faculty Rep.	John Haglelgam		X	No response
President's Office:	Hadleen Hadley		X	Not working
NC IT Rep.	Paul Sondan		X	No response
NC Business Office:	Julius Cecilio	X		

Additional Attendees:	
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- I. Attendance: Quorum was met, meeting proceeded
- II. Announcements: approval of minutes
- III. Old Business:
 - Proposals
- IV. New Business:
 - Writing team
 - Policy review and update

Agenda/Major Topics of Discussion:

- ❖ Quorum was met at 3:25pm so the Chair proceeded with the meeting
- ❖ Minutes from the month of December meeting were reviewed. A slight change was made to the first bullet in red “Due to the tardiness of the committee members’ (ones) **once** the quorum was met the Chair decided to go straight to the presentation of the GoVenture.”
- ❖ Yoneko Kanichy moved to adopt the minutes with the change made and Julius Cecilio second.
- ❖ The minutes of December 21, 2020 were approved.
- ❖ Old Business items were mainly on the proposals that were submitted to FC for review and recommendations. Chair Anson stated that all proposals that were submitted last year 2020 for discussion and recommendation are complete.
- ❖ Chair Anson then gave the Comptroller the opportunity for any updates
- ❖ Comptroller thanked the members for their participation on the ISER Gap Analysis
- ❖ Now that the gap analysis is complete, the comptroller asked for FC members to be in the writing committee which she recommended that each campus have a representative in the writing committee.
- ❖ The comptroller then suggested that the chair be part of it. The selected members for the writing team for Standard IID are: Ritchie Valencia – NC rep., Leyolany S. Anson – CTEC rep., Alik Phillip – KC rep., Rosemary Manna – YC rep., Clotilda Dugwan – FMI rep., and Marie Mori-Pitiol – CC rep.
- ❖ Meetings for the writing team will be separate from Finance Committee monthly meetings. Interim President will announce the training day for the writing committee
- ❖ Comptroller also asked that the finance committee review some policies that she will e-mail the committee.
- ❖ Chair Anson gave each campus representative to share any concerns which all campuses replied with “not at this moment”
- ❖ Chair Anson shared her concern on how proposals are given to the committees for review. If there is a written procedure so that when she receives a proposal it shows that it has been approved by appropriate VPs before reaching the necessary committees for review.
- ❖ Since there were no more items to discuss Clotilda Dugwan moved that the meeting be adjourned and Yoneko Kanichy second which ended the meeting

❖ Meeting adjourned: 3:55pm

Comments/Upcoming Meeting Date & Time/Etc.:
Next meeting: February 15, 2021 @ 3:00 p.m.

Handouts/Documents Referenced:
1.

College Web Site Link:

Prepared by: Leyolany S. Anson | **Date Distributed:** January 25, 2021

Approval of Minutes Process & Responses:
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Action by President:

Item #	Approved	Disapproved	Approved with conditions	Comments
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