

**College of Micronesia – FSM
Minutes Reporting Form**

Meeting Group:	Finance Committee
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Date:	Time:	Location:
February 18, 2021	3:00 p.m (Pohnpei time)	Zoom

Summary of Recommendations with Suggested Timeline & Responsibilities:

Members:				
Titles/Representative	Name	Present	Absent	Remarks
Chair: CTech. Rep.	Leyolani S. Anson	X	<input type="checkbox"/>	
Vice Chair: National Rep.	Ritchie Valencia	X	<input type="checkbox"/>	
Secretary: Chuuk Rep.	Marie Mori-Pitiol	X		
Ex. Officio: Comptroller	Roselle B. Togonon	X		
CRE Rep:	Sonny Paddock		X	
CTech. Rep.	Romino Victor	X		
CTech. & Trade Rep.	Cirilo Recana	X		
Chuuk Campus Faculty Rep.	Herner S. Braiel		X	No response
CTEC Faculty Rep	Bertoldo Jr. Esteban	X		
CTEC Faculty rep	Joycelynn P. Pretrick	X		
Kosrae Staff:	Alik J. Phillip		X	On medical leave
Kosrae Staff:	Eileen N. Nena		X	No response
FMI Staff:	Clotilda Dugwen	X		
Yap Campus Staff:	Rosemary Manna	X		
CTech. FAO:	Yoneko Kanichy	X		
Kosrae Faculty Rep.	Mary Sigrah		X	Not available
	John Haglelgam		X	No response
NC Faculty Rep.	Hadleen Hadley		X	
President's Office:	Paul Sondan		X	No response
NC IT Rep.	Julius Cecilio	X		
NC Business Office:				

Additional Attendees:	
<p>I. Attendance: Quorum was met, meeting proceeded</p> <p>II. Announcements: Approval of minutes and some announcements from Comptroller</p> <p>III. Old Business: None</p> <p>IV. New Business: None</p> <p>V. Adjournment: 3:45 pm</p>	
<p>Agenda/Major Topics of Discussion:</p> <ul style="list-style-type: none"> ❖ Quorum was met at 3:10 pm so the Chair proceeded with the meeting ❖ Moment of Silence ❖ Reading of our mission statement was read by Chair Leyolani ❖ Minutes of January was reviewed. Since there was no changes made, motion was made by Julius to adopt the minutes. It was seconded so the minutes was adopted. ❖ Since there was no agenda for this meeting, Comptroller took the floor to make some announcements. They are as follows: <ol style="list-style-type: none"> 1. ISER Standard III D writing team will be meeting once every week up to May 2. Problem with the deposit of students CaresAct funds to their savings account at Bank of Guam. BOG is no longer allowing bulky deposits. Comptroller went and had a long talk with Mary from BOG Pohnpei Branch and they agreed on proceeding to deposit the CaresAct funds. Due to the shortage of staff, they will only deposit some per day. 3. Comptroller asked that employees who are getting paid thru BOG, to open a payroll account where you can withdraw your salary and not be charged for no maintaining balance. However, Jocelyn shared her experience that they closed her payroll savings for withdrawing everything. She was told to at least leave a dollar. 4. RJ also added that students should submit active accounts because they've encountered returned checks whose accounts were closed, and they had to reissue another refund check for those students. 5. Comptroller also asked that we advise students to apply for online banking at Bank of Guam so it will be easier for them to check their balances online. 6. Comptroller also shared the amounts of CaresAct distributed to students. <ul style="list-style-type: none"> 6 credits and below : \$535 7cr to 11 cr. : \$1,021.04 12 cr and above : \$1,514.72 ❖ Meeting was adjourned at 3:45 pm 	

Comments/Upcoming Meeting Date & Time/Etc.:
Next meeting: March 15, 2021 @ 3:00 p.m.

Handouts/Documents Referenced:

College Web Site Link:

Prepared by:	Marie Mori-Pitiol	Date Distributed:	February 24, 2021
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Approval of Minutes Process & Responses:

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| <ul style="list-style-type: none">• Minutes of January 18th meeting was approved |
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Action by President:

Item #	Approved	Disapproved	Approved with conditions	Comments
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